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| **STATUS** | **DATE** |
| FINAL | 31 May 2024 |

**Prologis UK launches Flexxtra, a market-first flexible warehouse leasing model**

* Prologis UK launches Flexxtra in partnership with supply chain experts Visku
* Warehouse-as-a-service model allows businesses to outsource short-term warehousing needs
* Kinaxia appointed as operator of Flexxtra following fit-out completion

Prologis UK, a leading owner, developer and investor of logistics property has launched a market-first flexible warehouse offering, Flexxtra, at Prologis Park Wellingborough West DC4.

Flexxtra, a warehouse-as-a-service offering, provides agile additional warehouse space to businesses on an as-needed, pallet-by-pallet basis. Both a convenient and flexible way to manage logistics needs, Flexxtra enables customers to react quickly to market conditions and manage peaks in demand, without the long-term commitment of traditional leasing. The all-in-one turnkey solution acts to simplify leasing by taking the operational responsibilities off the customer.

The Flexxtra service will be fulfilled at Prologis Park Wellingborough West DC4, a new building which has been fitted out to accommodate 70,000 pallets. As part of the service, Prologis UK has appointed Kinaxia Logistics, working alongside Visku and their Pallet Hotel platform to manage inbound receipts, insurance, and outbound fulfilment for customers so that they have a seamless experience.

Visku, a well-established supply chain solutions provider with in-depth experience and strong sector relationships, will oversee the day-to-day customer management. Building on its existing relationship with Prologis UK, with its flagship site located at DIRFT, Kinaxia Logistics, a leading logistics group operating in the transport, warehouse and fulfilment sector, will oversee operations on site.

DC4 is strategically located between London and the Midlands, providing an ideal location for businesses looking to strengthen their supply chain operations and is ideally positioned for access to the port of Felixstowe, a major gateway for imports into the UK. The unit is expected to be able to support between 10 and 30 customers at one time.

**James Hemstock, Capital Deployment & Leasing Director at** [**Prologis UK**](http://www.prologis.co.uk) **said:** “Flexibility is something that we know businesses of all shapes and sizes are looking for when they lease warehousing space, especially to help with demand spikes throughout the year. Flexxtra is something we’ve been working with Visku on for quite some time and we’re certain it’ll bring something new – and much-needed – to the logistics property market. We hope to be the incubator space for UK PLC’s next big success story.”

**ENDS**

**Media relations for Prologis:**

Tom Osborne at Prologis UK on [tosborne@prologis.com](mailto:tosborne@prologis.com) or 07785 628452

Leon Thomas at Pearl Comms on [leon@pearl-comms.com](mailto:leon@pearl-comms.com) or 07495 846207

**ABOUT PROLOGIS**

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. At March 31, 2024, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 1.2 billion square feet (115 million square meters) in 19 countries. Prologis leases modern logistics facilities to a diverse base of approximately 6,700 customers principally across two major categories: business-to-business and retail/online fulfillment.

**FORWARD-LOOKING STATEMENTS**

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects" "anticipates," "intends," "plans," "believes," "seeks," and "estimates" including variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future—including statements relating to rent and occupancy growth, acquisition and development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to earn revenues from co-investment ventures, form new co-investment ventures and the availability of capital in existing or new co-investment ventures—are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and, therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) international, national, regional and local economic and political climates and conditions; (ii) changes in global financial markets, interest rates and foreign currency exchange rates; (iii) increased or unanticipated competition for our properties; (iv) risks associated with acquisitions, dispositions and development of properties, including the integration of the operations of significant real estate portfolios; (v) maintenance of Real Estate Investment Trust status, tax structuring and changes in income tax laws and rates; (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings; (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures; (viii) risks of doing business internationally, including currency risks; (ix) environmental uncertainties, including risks of natural disasters; (x) risks related to global pandemics; and (xi) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.